During the first half of 2018, the foreign leisure tourism segment in East Africa witnessed a slow but encouraging growth in business levels compared to last year. The Company’s (TPS Eastern Africa PLC/the Group) diversified portfolio in East Africa recorded satisfactory growth in the corporate and domestic leisure segments, particularly driven by the increased interest in selling destination East Africa. Traditional and new international source markets, notably the United States and South Africa, took the feedback received from our suppliers of business in Kenya’s tourism industry with a positive response. A new Air Service to Mombasa from July 2018 is encouraging. Based on the feedback received from our suppliers of business in Kenya’s tourism industry, the Board does not recommend the declaration of an interim dividend.

The Group continues to implement appropriate Human Resource Management practices and sound Corporate Social Responsibility (CSR) programs that complement its long-term business strategy. The CSR programs remain fully aligned to achieving the Sustainable Development Goals (SDGs) set by the United Nations Development Programme. Our sustainable business practices continue to respond to the needs of eco-tourism, environmental conservation, reforestation, education, public health and essentially community development.

In line with the Company’s policy, the Board of Directors does not recommend the declaration of an interim dividend.