

Chief Executive's Office

Our Ref: CMA/CMD/168

May 24, 2021

Mr. Mahmud Jan Mohamed
Managing Director
TPS Eastern Africa Plc
4th Floor, Williamson House
4th Ngong Avenue
NAIROBI

Dear Mr. Mohamed,

RE: NO OBJECTION TO CONDUCT A VIRTUAL ANNUAL GENERAL MEETING

We refer to your letter dated May 12, 2021 on the above subject.

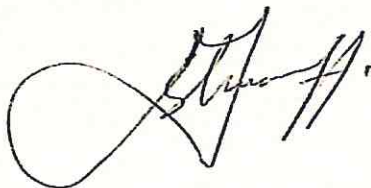
The Authority has reviewed your application for a No Objection to conduct a virtual AGM scheduled for June 30, 2021. We have noted your confirmation of how you will comply with the terms set by the High Court under Miscellaneous Application No. E680 of 2020 (the High Court Order) on the conduct of virtual AGMs. We have also reviewed your AGM notice and agenda, the proxy form and the step by step user experience.

In addition, the Authority separately had a meeting with Image Registrars Ltd (your virtual AGM platform provider) where they demonstrated to us the capabilities and functionalities of the virtual system to be used for your AGM. During the demonstration, the Authority was satisfied with the system's ability to enhance shareholder participation in the AGM.

The Authority therefore grants TPS Eastern Africa Plc a No Objection to conduct the virtual AGM in line with the High Court Order.

Kindly note that it is the responsibility of the directors to ensure that the virtual AGM substantively complies with all the legal and regulatory requirements. Please facilitate the attendance of the Authority's relationship manager to the AGM as an observer.

Yours sincerely,



Wyckliffe Shamiah
CHIEF EXECUTIVE